



2026 AGM - September 21st

5. Treasurer's Report and Statement of Accounts

Financial Review

5.1 This financial report covers the 11 month period ended 31st March 2026 (FY26) and also includes an update of the financial position for the 5 month period ending 31st August 2025 (P.E.Aug'25).

5.2 The financial position of the group has strengthened considerably during FY26 with total cash reserves increasing from £8,130 to £17,613 in the period. The increase is due to a combination of the cash generated from fundraising activities alongside no contributions being made to Ilkley Lido or Bradford Council during the year as described in the Annual Report.

5.3 Events during the year generated £7,742 (FY25: £2,006) with an increased number of successful Full Moon Swims being held. In addition, cash generated from the sale of merchandise increased to £1,570 (FY25: £739). The key factors driving the increase in merchandise sales were the wider range of products available, across the increased number of events, with locally designed tote bags and swim caps celebrating Ilkley Lido's 90th year alongside the introduction of cashless payments at events.

5.4 Payments for the group remain tightly controlled with minimal running costs outside of organising events and the purchase of merchandise for resale. All IP&LCG committee members are volunteers and the running costs are limited to website and email costs.

5.5 The cash generated by the IP&LCG is intended to be donated to BMDC to support the Pool and Lido, however since the point of constitution the group has been unable to spend the funds raised with BMDC despite continued attempts to do so. Fund raising activities have been paused whilst there is no clear route to using the funds for their intended purpose.

5.6 Upon constitution, a cash donation of £5,431 was received from the Friends of Ilkley Lido, a non-profit organisation that had previously supported the Pool and Lido and has now been wound up. As a result of this initial donation and the fund raising activities of the group since inception the reserves at March'26 have increased to £17,613 (FY25: £8,130).

5.7 Since the year end there has been a reduction in the reserves of £461 to £17,153 with £432 being spent on plants and gardening equipment used by volunteers tending to the flower borders at Ilkley Lido.

Outlook

5.8 Given the reserves in place of £17,153, the Group's minimal operating costs and the reserves policy in place to not reduce the reserves below £3,000 as detailed in the accounting policy section, it is the view of the committee members that the IP&LCG has sufficient funds in place to continue operating as a going concern.

Accounts

Statement of receipts and payments

	12 months ended 30 April 2025	11 months ended 31 March 2026	5 months ended August 2026
Receipts			
Membership	0	500	0
Event	3,158	11,104	6
Merchandise	1,433	1,332	0
Merchandise		1,730	79
Merchandise	1,433	3,062	79
Running costs	0	0	0
Other	50	0	0
	4,642	14,667	85
Payments			
Membership	0	0	0
Event	(1,153)	(3,362)	0
Merchandise	(694)	(1,492)	0
Running costs	(117)	(288)	(114)
Other	0	(41)	(432)
	(1,963)	(5,184)	(546)
Net surplus / (deficit)	2,679	9,484	(461)

Statement of financial position

Reserves			
b/f	5,451	8,130	17,613
Net cash in	2,679	9,484	(461)
c/f	8,130	17,613	17,153

Accounting policies

Basis of preparation

These financial statements have been prepared using a receipts and payments accounting policy. The policy involved summarising all cash inflows and outflows including bank and cash transactions.

Year end

The financial statements are prepared for the 11 months ended 31st March 2026. The accounts are for an 11-month period in order to close the accounts at the group's year end date of 31st March. The prior year accounts had been prepared to 30th April in order to report a full 12 months for the first year since inception. A trading update is included for the 5 month period ending 31st August 2026 due to the time period passed between the Year End and the date of issue of the annual report.

Reserves policy

The IP&LCG has a policy in place to have minimum reserves in place of £3,000. This is to ensure that any fundraising events are able to be paid in advance where required to do so, to support the purchase of merchandise for resale and to cover the minimal operating costs of the group.